

Market Eyeing Fiscal Package

| | 07-Nov | 14-Nov |
|------------------|----------|----------|
| NIFTY | 2755.1 | 2714.4 |
| SENSEX | 9092.72 | 8965.2 |
| NSE F/O TURNOVER | 44951.66 | 36708.86 |
| PUT CALL RATIO | 0.81 | 0.84 |

This week Bombay Stock Exchange's Sensex ended at 8965.2 up 1.5 per cent or 127.52 points from the previous week while National

Stock Exchange's Nifty closed 40 points or 1.42 per cent at 2714.4.

Market is eyeing fiscal package for further direction. Reduction in bank lending and deposit rate is expected this week.

Inflation continues downside and fuel cut will bring pace in this slide.

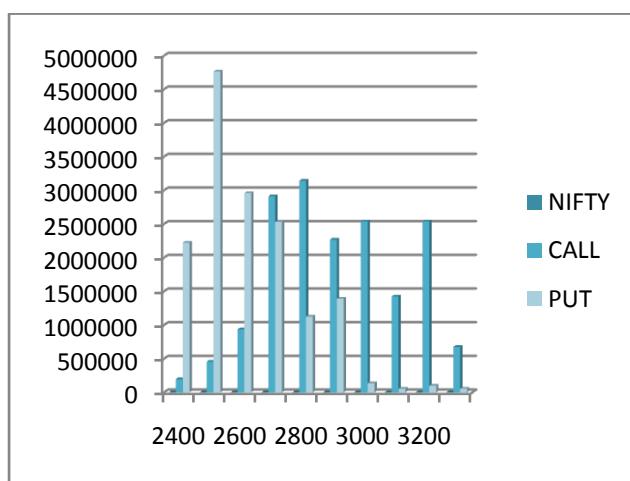
Nifty 2500 and 2800 levels are boundaries for market in near term above which it can touch 3030 below which 2420 will be support.

Bullish pivot for this week lies at 2720 while market may be bearish below 2685 levels.

| INDICES | POINTS | WEEKLYCHANGE |
|-----------|---------|--------------|
| DOW JONES | -193.62 | -2.24 |
| NIKKEI | -594.66 | -7.51 |
| SHANGAHI | 146.85 | 7.28 |
| HANGSANG | -42.15 | -0.30 |
| NIFTY | -40.7 | -1.50 |
| SENSEX | -127.52 | -1.42 |

| RESISTANCE | SUPPORT |
|------------|---------|
| 2670 | 2870 |
| 2570 | 2960 |
| 2420 | 3030 |

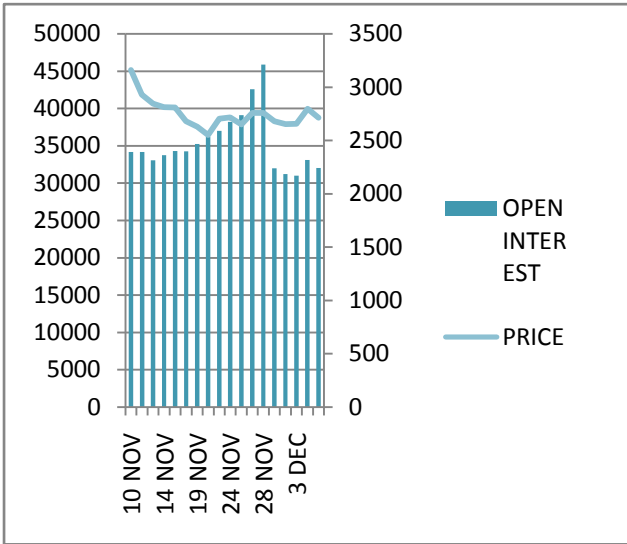
NIFTY CALL PUT OPEN INTEREST ANALYSIS



Nifty 2800 call has highest open interest while last week it was 3000 call so 2800 is the major hurdle nifty will face for the week. 2500 put has seen maximum writing which seems base for the market coming week. Out of money put witnessed fresh buying while in the money put open interest reduced on account of profit booking. Out of money call witnessed fresh buying. Put call ratio of market increased from .81 to .84.

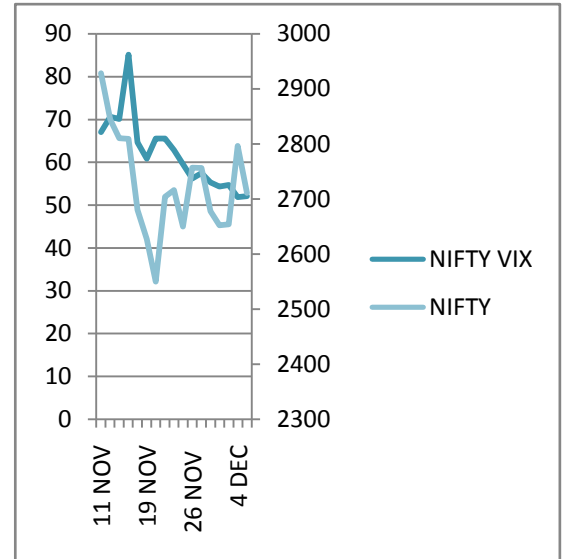
Market Eyeing Fiscal Package

NIFTY OPEN INTEREST VS PRICE ANALYSIS



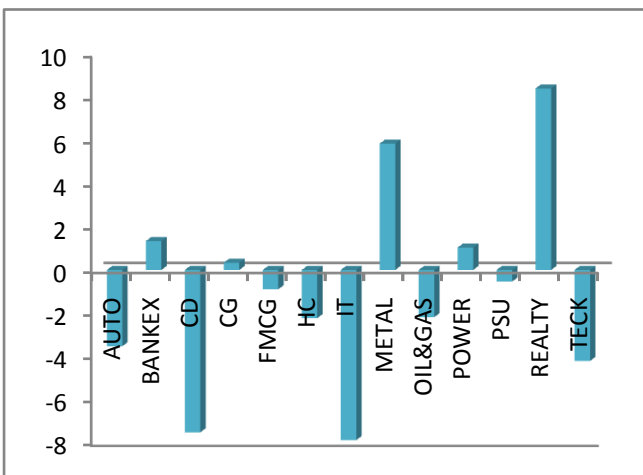
Lower volume and low open interest build up is seen in the market. Nifty is trading in a range 2500 on downside and 2800 major resistance on upside. This is expected to continue till it breaks range with volume.

NIFTY VOLATILITY ANALYSIS



As we have predicted in our previous reports volatility is subsiding to lower levels which indicates some relief in the market.

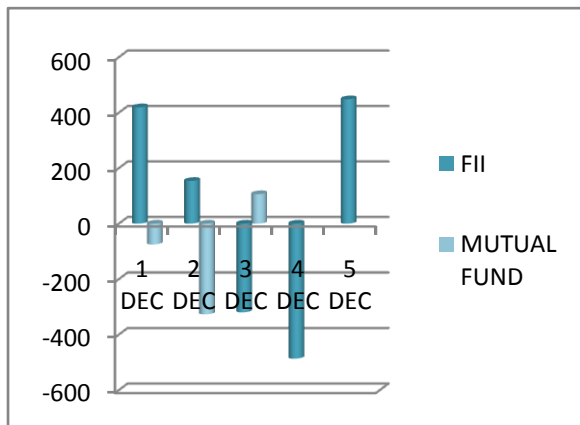
SECTORIAL CHANGE ANALYSIS



Sector indices ended on a mixed note this week. IT joined reality and metals in major mover group. Metals and reality gained 5 % and 8 % this week while IT lost significant 8 %. Consumer durables lost 7 % Auto 3 %. Rest sectors ended with slight changes on either side.

Market Eyeing Fiscal Package

FUND STATISTICS



FII OPEN POSITION

| | |
|---------------|----------|
| INDEX FUTURES | 6727.17 |
| INDEX OPTIONS | 11347.55 |
| STOCK FUTURES | 9389.38 |
| STOCK OPTIONS | 156.61 |

| | PURCHASE | SALE | NET |
|----------------------|-----------|----------|----------|
| TOTAL FOR NOVEMBER | 7331.8 | 7116.4 | 215.4 |
| TOTAL FOR 2008 | 697582.8 | 752104.6 | -54521.8 |
| GRAND TOTAL TILL NOW | 2841899.3 | 2612953 | 228946.6 |

Cumulative FII positions as percentage of total gross market position in the derivative segment as on December04, 2008 is 33.99%

Disclaimer

The information and views in this report & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Investment in equity shares has its own risks. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable. **We, however, do not vouch for the accuracy or the completeness thereof.** This material is for personal information and **we are not responsible for any loss incurred** based upon it & take no responsibility **whatsoever for any financial profits or loss which may arise from the recommendations above.**

The stock price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. **Capital Via does not purport to be an invitation or an offer to buy or sell any financial instrument.** Analyst or any person related to Capital Via might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.**

Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.