

# **WEEKLY**

## DERIVATIVE REPORT

**Sensex Ends The Week On A High**  
29th June 2009 to 04th July 2009



## Sensex Ends The Week On A High

- The June series may have ended with a whimper but the July series has started with a bang, mainly on account of strong global markets. Concerns over below-normal monsoon dragged the Indian indices lower in the initial part of the week. Expiry of derivatives contracts for the June series and introduction of free-float methodology in Nifty led to the volatile movement on the bourses. Finally, the BSE Sensex rose by 1.7% during the week to close at 14,765. NSE Nifty rose 1.4% to shut shop at 4,376.
- Sensex hit an intra-week high of 14,782 and low of 14,017 while, Nifty hit an intra-week high of 4,383 and low of 4,143.
- The Foreign Institutional Investors sold stocks worth Rs19.98bn during the week. On the other hand, the Domestic Institutional Investors bought stocks worth Rs11.29bn during the week.
- The top gainers in the Sensex were L&T (up 7.6%), ACC (up 6.7%), HDFC (up 6.3%), ICICI Bank (up 5.9%) and Grasim (up 5.6%).
- The top losers in the Sensex were Ranbaxy (down 9.2%), Tata Steel (down 5.8%), Hero Honda (down 4%), HDFC Bank (down 3.9%) and ITC (down 1.9%).

## Outlook For the Next Week

- As expected Nifty was able to sustain above the 4290 levels and sharp upside was seen in the last trading session towards 4350-4390 levels.
- Now the next important level to watch out for is 4350 in next few trading sessions, if nifty manages to hold this level we may see further upside to 4450-4600 levels.
- Short term trend may remain up as long as Nifty trades above 4250 level.
- If Nifty closes below 4250 level then short term up trend may end and we may see decline to 4200/4150/4100 levels.

## MARKET OPEN INTEREST

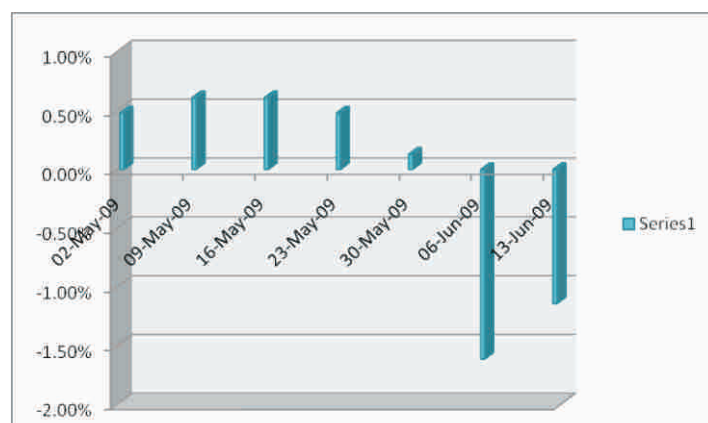
Product	Last OI Value (RS. CR.)	Current OI Value (RS. Cr.)	CHG in OI Value (RS. Cr.)
Index Futures	9628.84	11280.03	1651.19
Index Options	19466.61	22006.52	2539.9
Stock Futures	19861.48	22160.29	2298.82
Stock Options	1499.71	1942.72	443.01
<b>F &amp; O Total</b>	<b>50456.63</b>	<b>57389.56</b>	<b>6932.92</b>

## TRADE STATICS

Product	No Of Contract	Turnover (Rs. Cr.)	Put Call Ratio
Index Futures	673970	13971.56	
Stock Futures	597697	17377.01	
Index Options	698899	15522.55	0.82
Stock Options	35542	1200.5	0.17
<b>F &amp; O Total</b>	<b>2006108</b>	<b>48071.62</b>	<b>0.77</b>

Support		Resistance	
S1	4320	R2	4390
S2	4270	R2	4450

## INFLATION



## Market at a Glance

- › Nifty closed up at 4375.50 whilst Nifty July future closed at 4384 premium of 8.50 points.
- › Most Active Nifty July Call Option : 4500 and 4400.
- › Most Active Nifty June Put Options : 4000 and 4200.
- › Most Active Contracts (Futures) : RELIANCE, TATA STEEL, HDIL AND ICICI BANK.

### Bullish Trend

#### INCREASE IN OPEN INTEREST (CONTRACT) INCREASE IN PRICE

SYM	CURR. OI	PREV. OI	% CHG OI	LTP	% CHG PRICE
LITL	1094	753	45.29%	376.3	7.12%
IVRCLINFRA	1174	862	36.19%	376.7	8.43%
BRFL	969	792	22.35%	202.6	7.77%
HDIL	16349	13556	20.60%	256.7	12.54%
SINTEX	306	255	20.00%	224.70	8.11%

### Bearish Trend

#### INCREASE IN OPEN INTEREST (CONTRACT) DECREASE IN PRICE

SYM	CURR. OI	PREV. OI	% CHG OI	LTP	% CHG PRICE
GALXO	8	1	700.00%	1245	-1.11%
SUNPHARMA	2303	1493	54.25%	1148.75	-11.85%
MOSERBER	1114	904	23.23%	94.1	-0.48%
TATASTEEL	18523	16378	13.10%	375.2	-1.72%
RANBAXY	4212	3758	12.08%	256.90	-4.14%

## Top Stories of this Week

- › Rupee recorded a fourth weekly loss on speculation that local importers sold the currency to buy foreign exchange required to settle month-end payments.
- › India's foreign-exchange reserves increased by US\$8mn to US\$263.652bn for the week ended June 19 from US\$ 263.644bn last week.
- › Gold touched a two-week high and marked its first weekly gain since May as the dollar weakened and LIBOR touched a record low in London, increasing the metal's appeal as an alternative investment.
- › US stock benchmarks closed mixed on Friday, with the technology space clearly outperforming the blue chips and the broader market. The Standard & Poor's 500 Index suffered the first two-week decline since March.

### The top 20 option contracts on individual securities traded are as under :

S. No	Symbol	Exp Date	Str Price	OPT Type	No of Contracts	National Value (Rs.)
1	TATASTEEL	30 Jul 2009	400	CA	2050	662444230
2	RELIANCE	30 Jul 2009	2010	CA	1319	422253660
3	RELIANCE	30 Jul 2009	2100	CA	1253	410681535
4	IFCI	30 Jul 2009	60	CA	927	470245698
5	IFCI	30 Jul 2009	55	CA	908	438045260
6	RNRL	30 Jul 2009	100	CA	716	271629384
7	SUZLON	30 Jul 2009	130	CA	643	271440300
8	NTPC	30 Jul 2009	200	CA	563	192536581
9	NTPC	30 Jul 2009	210	CA	558	196478750
10	RPL	30 Jul 2009	150	CA	555	142127603
11	RELIANCE	30 Jul 2009	2400	CA	513	186469935
12	IFCI	30 Jul 2009	70	CA	506	286836728
13	SUZLON	30 Jul 2009	120	CA	426	171666750
14	TATASTEEL	30 Jul 2009	420	CA	421	140341070
15	RELIANCE	30 Jul 2009	2070	CA	416	135263895
16	RELIANCE	30 Jul 2009	2010	PA	407	129790965
17	UNITECH	30 Jul 2009	90	CA	405	176770575
18	RELIANCE	30 Jul 2009	1980	CA	381	121182788
19	TATASTEEL	30 Jul 2009	380	CA	379	118615393
20	RNRL	30 Jul 2009	90	CA	370	132272843

### The top 10 futures contracts on individual securities traded are as under:

S. No	Symbol	Exp Date	Traded Value (RS.)	No of Contracts
1	RELIANCE	30 Jul 2009	12245136023	40519
2	HDIL	30 Jul 2009	5941932984	31567
3	TATASTEEL	30 Jul 2009	8493590766	29687
4	ICICIBANK	30 Jul 2009	6806711363	26398
5	SUZLON	30 Jul 2009	7350881700	20067
6	SBIN	30 Jul 2009	4497750655	19655
7	DLF	30 Jul 2009	4562613120	17523
8	RELCAPITAL	30 Jul 2009	4304056291	16867
9	LT	30 Jul 2009	4672595490	14705
10	JPASSOCIAT	30 Jul 2009	3627238725	14648

### Index Futures and Index Options:

Index futures saw a trading volume of Rs.13971.56 crores arising out of 673970 contracts and Index options saw 698899 contracts getting traded at a notional value of Rs.15522.55 crores. The total turnover of the Futures & Options segment of the Exchange was around Rs.48071.62 crores.

### Instrument wise summary :

#### Index Future

Symbol	No of Contracts Traded	Traded Quantity	Total Traded Value (RS. in CR.)	Open Interest (Qty) as at End of Trading Hrs
NIFTY	573390	28669500	12386.23	21949900
MINI NIFTY	74796	1495920	646	452500
BANK NIFTY	25758	1287900	938.41	507750
CN XIT	26	2600	0.92	5800

#### Index Option

Symbol	No of Contracts Traded	Traded Quantity	Total Traded Value (RS. in CR.)	Open Interest (Qty) as at End of Trading Hrs
NIFTY	698364	34918200	15510.93	88749650
MINI NIFTY	303	6060	2.74	26640
BANK NIFTY	232	11600	8.89	87850

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