

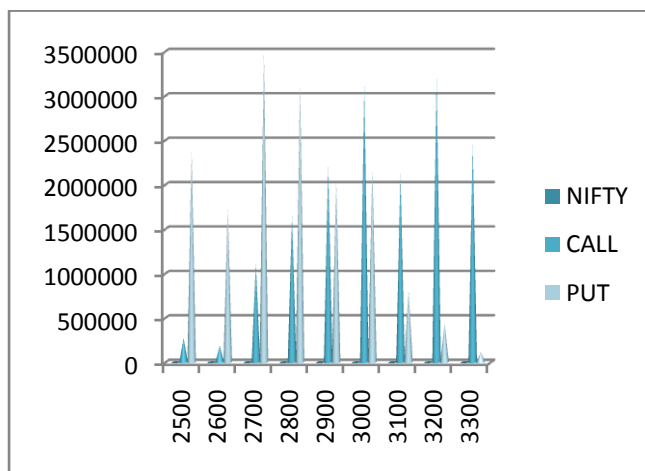
Trapped In The Range

	07-Nov	14-Nov
NIFTY	2973	2810.35
SENSEX	9964.29	9385.42
NSE F/O TURNOVER	36963.32	41483.17
PUT CALL RATIO	1.01	1.03

INDICES	POINTS	WEEKLYCHANGE
DOW JONES	-446.68	-4.99
NIKKIE	-120.61	-1.41
SHANGAHI	238.73	13.66
HANGSANG	-700.77	-4.92
NIFTY	-162.65	-5.47
SENSEX	-578.87	-5.81

RESISTANCE	SUPPORT	
2980	2680	
3200	2600	
3340	2310	

NIFTY CALL PUT OPEN INTEREST ANALYSIS



Trapped in a range is the picture in the market. In absolute terms nifty lost 162 points while Sensex lost 578 points.

Falling global markets and FII outflow are reasons for downfall in the market. The report jointly prepared by World Economic Forum and Confederation of Indian Industry also said India could see a sharp outflow of capital, and a fall in share and asset prices due to the global financial crisis.

The wholesale price index rate fell sharply to 8.98 per cent for the week ended November 1 on account of declining prices of fuel and manufactured goods. The rate came down by 1.74 percentage points from 10.72 per cent in the previous week.

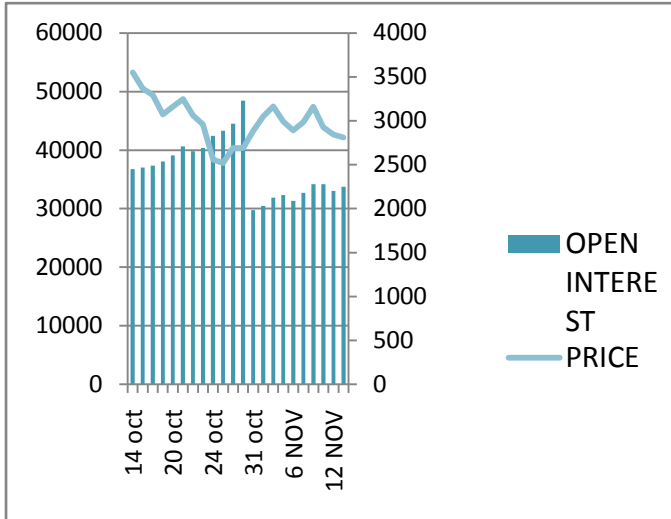
Sharp drop in inflation increases the possibility of slashing state-set local fuel prices and may prompt the central bank to cut interest rates sharply. This is expected after G 20 meeting in Washington.

Bullish pivot for this week lies at 2880 while market may be bearish below 2680 levels.

Huge range of call and put options are available as market is in trading range. Call writing is seen at 3200, 3300 3400 and even 3000 levels. Put writing is seen at 2700, 2800, 2500 and 2300 levels. Nifty 3300 call and 2700 put are having highest open interest indicating this will be range for market in short term. Put call ratio of volume decreased from 1.18 to 1.08 while put call ratio of open interest decreased from 1.01 to .90.

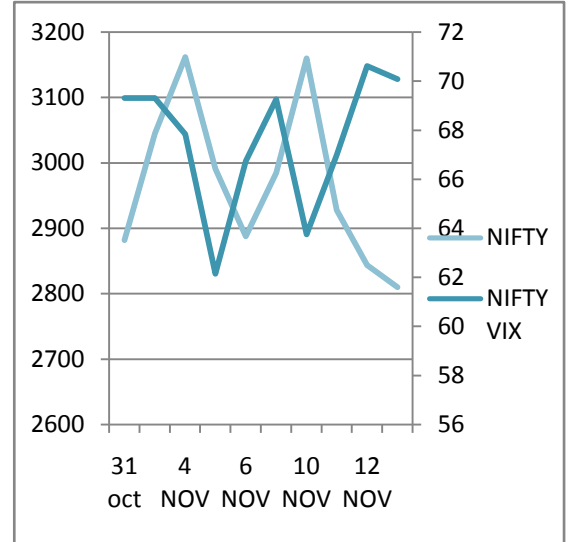
Trapped In The Range

NIFTY OPEN INTEREST VS PRICE ANALYSIS



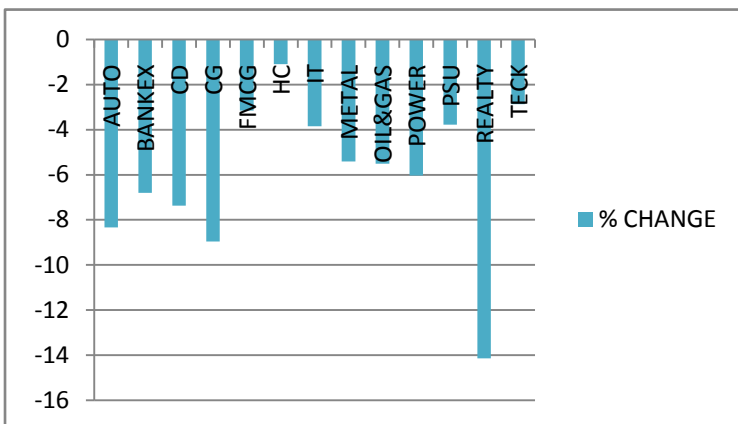
Slight increase in volumes and open interest is seen with high volatility in prices. Price fluctuations will continue in the market till open interest and volumes increase substantially.

NIFTY VOLATILITY ANALYSIS



As we said in our last report market is likely to be range bound higher volatility suggest the same this week. Volatility is at higher ever level this week. As you can see volatility and nifty are inversely related.

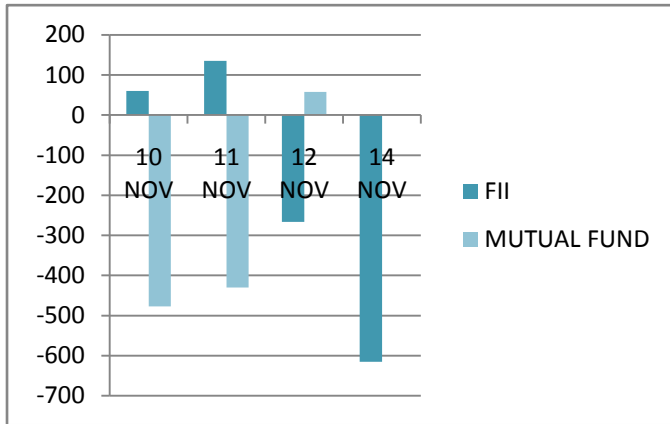
SECTORIAL CHANGE ANALYSIS



ALL sectors ended on a negative note this week. Realty was drastically down around 14 % this week. Next to be beaten down were auto and consumer durables down 8 % each. All other sectors lost between 5-7 % except FMCG which lost only 3 %.

Trapped In The Range

FUND STATISTICS



FII OPEN POSITION

INDEX FUTURES	8846.75
INDEX OPTIONS	13615.04
STOCK FUTURES	10500.84
STOCK OPTIONS	226.94

	PURCHASE	SALE	NET
TOTAL FOR NOVEMBER	17844.4	16752.4	1091.6
TOTAL FOR 2008	677679.4	728726.8	-51047.4
GRAND TOTAL TILL NOW	2821995.9	2589575	232421.1

Cumulative FII positions as percentage of total gross market position in derivative segment as on November 12, 2008 is 37.58%

Disclaimer: -

The information and views in this website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most. **Investment in equity shares has its own risks.** Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable. **We, however, do not vouch for the accuracy or the completeness thereof.** This material is for personal information and **we are not responsible for any loss incurred** based upon it & take no responsibility **whatsoever for any financial profits or loss which may arise from the recommendations above.**

The stock price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. **Capital Via does not purport to be an invitation or an offer to buy or sell any financial instrument.** Analyst or any person related to Capital Via might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.**

Any surfing and reading of the information is the acceptance of this disclaimer.
 All Rights Reserved.