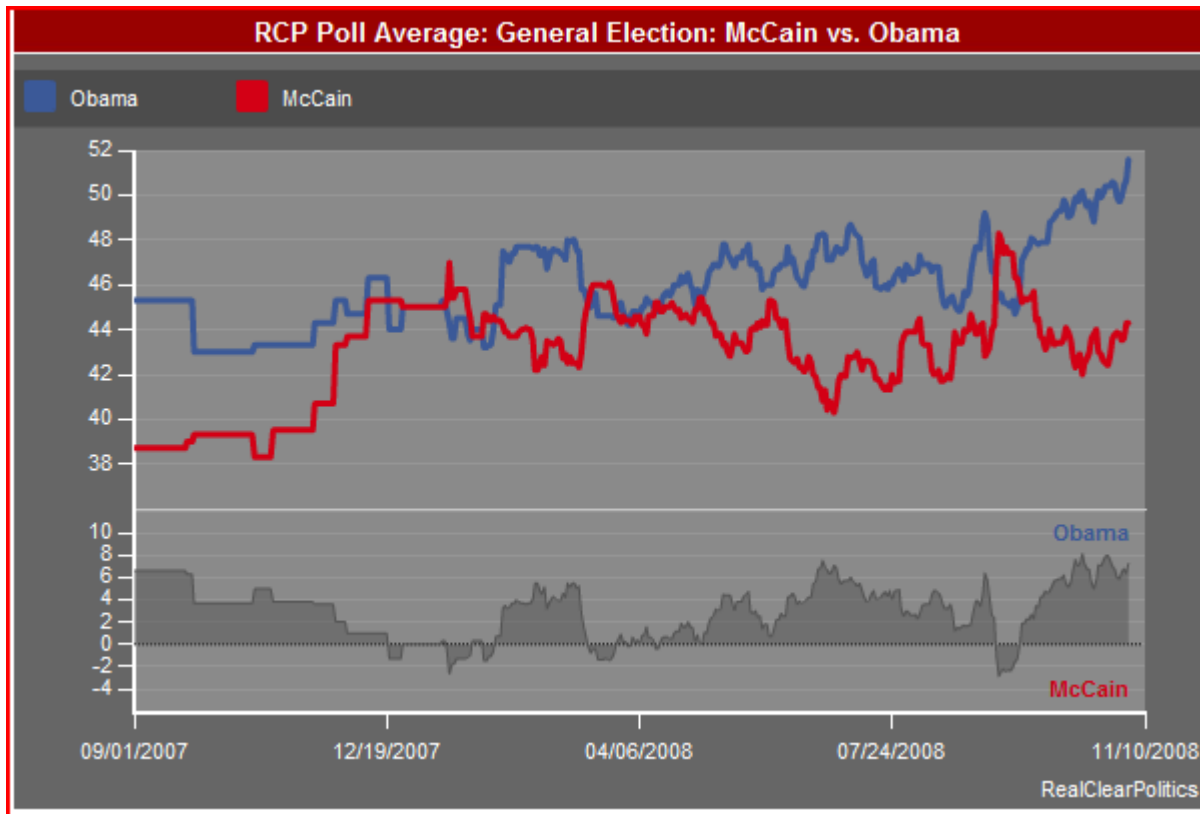


US ELECTION 2008

Barack Obama and John McCain are chasing each other and the presidency across an array of battleground states. Barack Obama was holding his lead nationwide a day before the presidential election. Democrat Obama has an average lead of 7 percentage points over Republican McCain. Obama has been ahead between 5 and 8 points since the beginning of October.



The U.S. is facing the deepest recession in more than 20 years, the worst financial crisis since World War II. No matter who wins the election tonight, the new president is likely to create a vastly larger economic role for the government.

McCain would spend \$300 billion to help homeowners in danger of foreclosure while adding new consumer protections and rules on executive pay. Obama would have government invest in energy and manufacturing while creating a super-regulator to watch over markets to prevent another catastrophe.

US ELECTION 2008

SOME DO'S OF NEW PRESIDENT

- Whichever candidate wins, the first order of business will be to get lending restarted and revive the economy.
- The new president may also need more taxpayer money to alleviate the credit crisis.
- The New President has to recapitalise the banks.
- They need to reduce the oil dependency.
- New president to wrestle with volatile market, unemployment.

SOME DO'S OF OBAMA

- Obama has other plans for reducing energy dependence.
- Obama to pull technologies forward with neutral performance standards and support regulations with significant incentives" that will encourage new energy industries to flourish.
- Obama would invest in the Smart Grid, a novel system that significantly improves the security against terrorist attacks and would facilitate the solar and wind-based production of electricity.
- New energy technologies will "form the backbone for economic recovery.
- He plans to sort out the Indo-Pak issue for Kashmir. So that will help to reduce the terrorism
- Obama is also looking at ways to help homeowners renegotiate mortgages.
- Obama announced his latest job-creation tool.

SOME DO'S OF McCain

- MCHAIN supports reducing the subsidies for fossil fuels.
- McCain plans to cut the capital gain tax on investments.
- John McCain will commit \$2 billion annually to advancing clean coal technologies.
- John McCain will encourage the market for alternative, low carbon fuels such as wind, hydro and solar power.
- John McCain will propose a \$300 million prize to improve battery technology for full commercial development of plug-in hybrid and fully electric automobiles.
- He also plans for clean car challenge for car makers one who manufactures the car with zero emission, will be given the tax credits.
- He believes that taxes should be kept low across the income spectrum, and that the system should be simplified. Specific proposals include cutting the corporate tax rate from 35% to 25%; permanently repealing the Alternative Minimum Tax; and introducing legislation to make it more difficult for Congress to raise taxes.

US ELECTION 2008

Voter's preference for president

Voters choose Obama as the candidate as he is best able to handle the financial crisis and health care. McCain wants the Bush tax cuts for the wealthiest Americans and corporations made permanent, despite the evidence that it is crippling, not improving our economy, our infrastructure, and our ability to fund important initiatives. That plays well in the very conservative but shrinking group who put Bush II into the White House, twice. It is a guaranteed disaster for America.

Conclusion

Who so ever becomes the president; have to face the challenge of recession of US economy. The president has to play a major role for US economic development. As both of the candidates are focusing on developments of economy in their own way, one of them focuses on GDP by creating new opportunities for manufacturing industries by focusing on reducing the dependency on other countries. Developing new technologies and creating new job opportunities in us by reducing the outsourcing.

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